



BANK IN SCHOOL Freeman Falcons Branch



What is Bank in School?

In 2018 the Freeman FBLA partnered with Adams State Bank to open an educational bank branch at Freeman Public School. Bank in School is designed for elementary students, grades K-6, to have the opportunity to open their own savings account to make regular deposits each week. While students are creating good habits of savings, they earn prizes based on reaching savings goals and hitting milestones.

- The Freeman Falcons Branch will be open for deposits from 7:45-8:10 AM on the 1st and 3rd Tuesday of each month.
- Your student's enrollment in the program comes with the expectation that they will stay enrolled throughout the completion of 6th grade.
- Completing 6th grade or leaving the Freeman Public School system are the only times a student will withdraw money from their account.
- All of the money saved by your student will accumulate throughout their elementary career at Freeman Public School. At the completion of 6th grade, they will receive the entire amount they have saved in a check from Adams State Bank.
- Any size deposits (cash and coin—no checks, please) are welcomed. However, because of the large number of student participating and our limited time, we ask that no more than 25 coins be deposited at once.
- Your student's personal balance will be kept and stored securely and only accessed by trained Freeman FBLA Bank in School employees.
- This savings account will in no way be associated with any other Adams State Bank savings account should your child already have one established.

Program Highlights

- There have been over 130 Freeman Students enrolled in Bank in School.
- These students have successfully saved over \$19,500.
- In the 5 years of the program, there have been over 1180 deposits made.
- A team of Freeman FBLA students act as the tellers and help guide the elementary students through the entire transaction. It is a great learning experience for everybody involved.



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My child, _____ grade _____ has permission to participate in the Freeman Falcon Bank in School savings program, conducted by Adams State Bank. By signing this permission letter, we hereby release Freeman Public Schools and its employees and agents, and agree to indemnify and hold FPS harmless, from any and all liability or losses relating to any deposits made or allegedly made by our child.

The enrollment of your child comes with the expectation that your child will stay enrolled in the Bank in School program throughout the completion of 6th grade. The only exception would be if your student should leave the Freeman Public School system.

In the event of an early departure from the Freeman Public School system, please provide a contact, phone number, and address so we can distribute the necessary funds to our participants in the event they leave before the end of the program.

Parent Name: _____ Phone Number: _____
Address: _____

For security purposes, all early withdrawals will need to be signed off by the elementary principal, Adams State Bank representative, and the FBLA Advisor to ensure all the monies saved will be delivered to the proper participants.

Should your student already have an account at Adams State Bank this savings account is separate and is in no way affiliated with the already established account.

I give permission for Freeman Public Schools and Adams State Bank to take and or share photos of my child on social media. ___ Yes ___ No

Parent Signature

Date